



Loan Request Application

09-10

I. Personal Information

Social Security # _____ - _____ - _____ Driver's License # _____ State: _____

Name: _____
Last First Middle Maiden

Street Address: _____ City: _____ State: _____ Zip: _____

Email Address: _____ Telephone: _____

II. Loan Information

Federal Regulations require Stafford Loan recipients to be enrolled in a minimum of **6 credit hours** at the time of disbursement. Loan awards are based on eligibility requirements and may be adjusted. The Financial Aid Office will attempt to award you grant aid to assist you with your tuition and fees. If we can not meet your needs with grant aid and you would like to be considered for a student loan, please provide the information listed below.

Lender Name _____ **Lender Code** _____ (Lender information is available on page 2.)

REQUESTED LOAN AMOUNT: \$,

Loan Periods:

- Fall Only (Aug.-Dec.)**
 Fall & Spring (Aug.-May)
 Fall, Spring, Summer (Aug.-Aug.)
 Spring Only (Jan.-May)
 Spring & Summer (Jan.-Aug.)
 Summer Only (May-Aug.)
 Increase Loan: \$ _____
 Decrease Loan: \$ _____
 Decline Loan
 Cancel Second/Third Disbursement

FEDERAL STUDENT LOAN PROGRAMS AND FLORIDA STATE COLLEGE AT JACKSONVILLE LOAN POLICY

Loan Type	Award Basis	Annual Limits	Repayments
Federal Subsidized Stafford Loan (Need Based)	*Must be attending at least half time. Must demonstrate need. All First time borrowers at Florida State College at Jacksonville will be required to complete a Debt management workshop and the online Entrance counseling.	1 st Year \$3500	Up to 10 years. Payments begin 6 months after leaving school.
Federal Unsubsidized Stafford Loan (No Need Requirement)		2 nd Year \$4500	
		3 rd & 4 th Year \$5500	
DEPENDENT Additional Federal Unsubsidized Stafford Loans	Dependent students may now receive additional unsubsidized funds.	1 st Year \$2000 2 nd Year \$2000	Up to 10 years. Student is responsible for interest payments during school, deferment or grace. You may defer these payments and the lender will add your interest to principal when you enter repayment.
INDEPENDENT Additional Federal Unsubsidized Stafford Loans	Independent undergraduates or dependent undergraduates whose parents have been denied a PLUS Loan.	1 st Year \$6000 2 nd Year \$6000 3 rd & 4 th Year \$7000	Up to 10 years. Student is responsible for interest payments during school, deferment or grace. You may defer these payments and the lender will add your interest to principal when you enter repayment.
Federal Parent Loans for Undergraduate Students (PLUS) Loan	Parents or legal guardians of dependent undergraduate students attending at least half time. No need requirement. This loan is based on credit worthiness. No FAFSA Required for Parent Plus.	Total cost of education, less other aid.	Up to 10 years. Payments begin within 60 days of final disbursement.

Student Signature: _____

Date: _____

LOAN INTEREST RATES EFFECTIVE JULY 1, 2009

Fixed Rates for Loans First Disbursed on or After July 1, 2006

Loan Type	Grade Level	First Disbursed Between July 1, 2008 and June 30, 2009	First Disbursed Between July 1, 2009 and June 30, 2010
Subsidized Loans	Undergraduate	6.00	5.60
	Graduate	6.80	6.80
Unsubsidized Loans	Undergraduate	6.80	6.80
	Graduate	6.80	6.80
PLUS Loans	Parent and Grad Student	8.50	8.50

Variable Rates for Loans First Disbursed Between July 1, 1998 and June 30, 2006

These rates were calculated based upon statutory formulas and equal the bond equivalent rate of the 91-day Treasury bills auctioned on May 26, 2009, plus certain statutory percentage add-ons. The 91-day Treasury bills were auctioned at 0.178 percent, rounded to 0.18 percent.

Loan Type	Loan Status	For the Period July 1, 2008 to June 30, 2009	For the Period July 1, 2009 to June 30, 2010
Subsidized Loans	Repayment or Forbearance	4.21	2.48
	In-School, Grace, or Deferment	3.61	1.88
Unsubsidized Loans	Repayment or Forbearance	4.21	2.48
	In-School, Grace, or Deferment	3.61	1.88
PLUS Loans – Parent and Grad Student	All Statuses	5.01	3.28

- Notes:**
- Interest rates on Stafford and PLUS loans disbursed before July 1, 1998, are calculated using different statutory formulas, percentage add-ons, or both.
 - Generally, interest rates on Consolidation Loans are fixed rates calculated based on the weighted average of the loans being consolidated rounded up to the next higher 1/8 percent, not to exceed 8.25 percent.

LENDER COMPARISON CHART

The lenders listed below have been selected by an official RFP based on past experience, service to students and borrower benefits. In addition these lenders work with our guarantors, in an EFT (electronic fund transfer) process. To electronically sign your Master Promissory Note (MPN), go to www.fccj.edu sign into Connections and select the E-Signature option(s).

As a borrower, you are not bound to use any of the lenders on this list; you may choose ANY LENDER that participates in the FFEL Program. Please note: Florida State College at Jacksonville nor any Florida State College employee will benefit from YOUR choice in lender(s).

Lender Name	Loan Servicer & Lender Code	Benefits
Bank of America (800) 344-8382 www.bankofamerica.com/studentbanking Unaffiliated	Great lakes 802176	Automatic Benefits for Florida State College at Jacksonville Students: <ul style="list-style-type: none"> ▪ .5% origination fee ▪ 0% Federal Default Fee
Edamerica (800) 337-1009 www.edamerica.net Unaffiliated	EdFinancial 831453	Automatic Benefits for Florida State College at Jacksonville Students: <ul style="list-style-type: none"> ▪ .5% origination fee ▪ 0% Federal Default Fee
SunTrust (800) 552-3006 www.suntrust.com Unaffiliated	Nelnet 824135	Automatic Benefits for Florida State College at Jacksonville Students: <ul style="list-style-type: none"> ▪ .5% origination fee ▪ 0% Federal Default Fee